



**SHORES AT STILLWATER
COMMUNITY DEVELOPMENT
DISTRICT**

**SARASOTA COUNTY
REGULAR BOARD MEETING
& PUBLIC HEARING'S
MAY 18, 2026
11:00 A.M.**

Special District Services, Inc.
The Oaks Center
2501A Burns Road
Palm Beach Gardens, FL 33410

www.reaganlandingcdd.org

561.630.4922 Telephone
877.SDS.4922 Toll Free
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AGENDA
SHORES AT STILLWATER
COMMUNITY DEVELOPMENT DISTRICT
501 N. Cattlemen Road, Suite 106
Sarasota, Florida 34232
REGULAR BOARD MEETING & PUBLIC HEARING'S
May 18, 2026
11:00 A.M.

- A. Call to Order
- B. Proof of Publication.....Page 1
- C. Establish Quorum
- D. Additions or Deletions to Agenda
- E. Comments from the Public for Items Not on the Agenda
- F. Approval of Minutes
 - 1. April 20, 2026 Regular Board Meeting & Public Hearing's.....Page 3
- G. Public Hearing – Fiscal Year 2025/2026 Final Budget**
 - 1. Proof of Publication.....Page 10
 - 2. Receive Public Comments on Fiscal Year 2025/2026 Final Budget
 - 3. Consider Resolution No. 2026-33 – Adopting a Fiscal Year 2025/2026 Final Budget.....Page 11
- H. Public Hearing – Fiscal Year 2026/2027 Final Budget**
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 - 2. Receive Public Comment on Fiscal Year 2026/2027 Final Budget
 - 3. Consider Resolution No. 2026-34 – Adopting a Fiscal Year 2026/2027 Final Budget.....Page 21
 - 4. Consider Resolution No. 2026-35 – Adopting a Fiscal Year 2026/2027 Annual Assessment....Page 28
- I. Old Business
- J. New Business
 - 1. Consider Resolution No. 2026-36 – Adopting a Fiscal Year 2026/2027 Meeting Schedule.....Page 33
- K. Administrative Matters
- L. Board Member Comments
- M. Adjourn



TICKET 3988741-1
SS CSS Budget 5.18
4x20.25
Submitted by: Laura Archer
Publish: 04/28/26
119664 3988742

**PUBLISHER’S AFFIDAVIT OF
PUBLICATION STATE OF FLORIDA COUNTY
OF CHARLOTTE:**

Before the undersigned authority personally appeared Jill Kelli Di Benedetto, who on oath says that she is the Legal Advertising Representative of The Daily Sun, a newspaper published at Charlotte Harbor in Charlotte County, Florida; that the attached copy of advertisement, being a Legal Notice that was published in said newspaper in the issue(s)

04/28/26

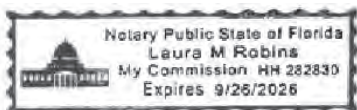
as well as being posted online at www.yoursun.com and www.floridapublicnotices.com.

Affiant further says that the said newspaper is a newspaper published at Charlotte Harbor, in said Charlotte County, Florida, and that the said newspaper has heretofore been continuously published in said Charlotte County, Florida, Sarasota County, Florida and DeSoto County, Florida, each day and has been entered as periodicals matter at the post office in Punta Gorda, in said Charlotte County, Florida, for a period of 1 year next preceding the first publication of the attached copy of advertisement; and affiant further says that he or she has neither paid nor promised any person, firm or corporation any discount, rebate, commission or refund for the purpose of securing this advertisement for publication in the said newspaper.

(Signature of Affiant)

Sworn and subscribed before me this 28th day of
April, 2026

(Signature of Notary Public)



Personally known X OR Produced Identification

SHORES AT STILLWATER COMMUNITY DEVELOPMENT DISTRICT

NOTICE OF PUBLIC HEARING TO CONSIDER THE ADOPTION OF THE FY 2027 BUDGET; NOTICE OF PUBLIC HEARING TO CONSIDER THE IMPOSITION OF OPERATIONS AND MAINTENANCE SPECIAL ASSESSMENTS, ADOPTION OF AN ASSESSMENT ROLL, AND THE LEVY, COLLECTION, AND ENFORCEMENT OF THE SAME; AND NOTICE OF REGULAR BOARD OF SUPERVISORS' MEETING.

The Board of Supervisors ("**Board**") for the Shores at Stillwater Community Development District ("**District**") will hold the following public hearings and regular meeting:

DATE:	May 18, 2026
TIME:	11:00 AM
LOCATION:	501 North Cattlemen Road, Suite 106 Sarasota, Florida 34232

The first public hearing is being held pursuant to Chapter 190, Florida Statutes, to receive public comment and objections on the District's proposed budget ("**Proposed Budget**") for the fiscal year beginning October 1, 2026, and ending September 30, 2027 ("**FY 2027**"). The second public hearing is being held pursuant to Chapters 190, *Florida Statutes*, to consider the imposition of operations and maintenance special assessments ("**O&M Assessments**") upon the lands located within the District to fund the Proposed Budget for FY 2027; to consider the adoption of an assessment roll; and to provide for the levy, collection, and enforcement of O&M Assessments. At the conclusion of the public hearings, the Board will, by resolution, adopt a budget and levy O&M Assessments as finally approved by the Board. A regular Board meeting of the District will also be held where the Board may consider any other District business that may properly come before it.

Description of Assessments

The District imposes O&M Assessments on benefitted property within the District for the purpose of funding the District's general administrative, operations, and maintenance budget. A description of the services to be funded by the O&M Assessments, and the properties to be improved and benefitted from the O&M Assessments, are all set forth in the Proposed Budget. A geographic depiction of the property potentially subject to the proposed O&M Assessments is identified in the map attached hereto. The table below shows the schedule of the proposed O&M Assessments, which are subject to change at the hearing:

Land Use	Total # of Units or Acres	EAU/ERU Factor	Proposed O&M Assessment*
34'	136	1	\$276
52'	119	1	\$276

*includes collection costs and early payment discounts

NOTE: THE DISTRICT RESERVES ALL RIGHTS TO CHANGE THE LAND USES, NUMBER OF UNITS, EQUIVALENT ASSESSMENT OR RESIDENTIAL UNIT ("EAU/ERU") FACTORS, AND O&M ASSESSMENT AMOUNTS AT THE PUBLIC HEARING, WITHOUT FURTHER NOTICE.

The proposed O&M Assessments as stated include collection costs and/or early payment discounts imposed on assessments collected by the Sarasota County ("**County**") Tax Collector on the tax bill. Moreover, pursuant to Section 197.3632(4), *Florida Statutes*, the lien amount shall serve as the "maximum rate" authorized by law for O&M Assessments, such that no public hearing on O&M Assessments shall be held or notice provided in future years unless the O&M Assessments are proposed to be increased or another criterion within Section 197.3632(4), *Florida Statutes*, is met. Note, the O&M Assessments do not include debt service assessments previously levied by the District, if any.

For FY 2027, the District intends to have the County Tax Collector collect the O&M Assessments imposed on certain developed property and will directly collect the O&M Assessments on the remaining benefitted property, if any, by sending out a bill at least thirty (30) days prior to the first Assessment due date. It is important to pay your O&M Assessment because failure to pay will cause a tax certificate to be issued against the property which may result in loss of title or, for direct billed O&M Assessments, may result in a foreclosure action which also may result in a loss of title. The District's decision to collect O&M Assessments on the County tax roll or by direct billing does not preclude the District from later electing to collect those or other assessments in a different manner at a future time.

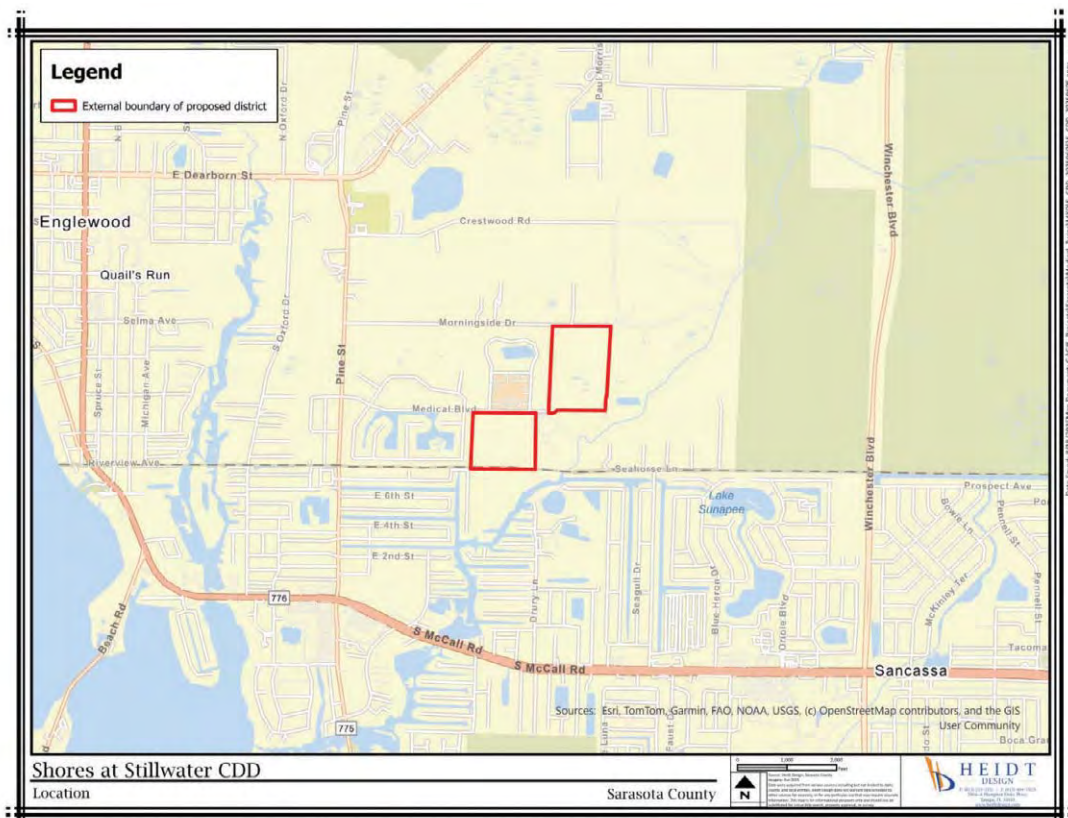
Additional Provisions

The public hearings and meeting are open to the public and will be conducted in accordance with the provisions of Florida law. A copy of the Proposed Budget, proposed assessment roll, and the agenda for the public hearings and meeting may be obtained at the offices of the District Manager, Special District Services, Inc., 2501A Burns Road, Palm Beach Gardens, Florida 33410, (561) 630-4922 ("**District Manager's Office**"), during normal business hours, or by visiting the District's website at <https://www.shoresatstillwatercdd.org/>. The public hearings and meeting may be continued in progress to a date, time certain, and place to be specified on the record at the public hearings or meeting. There may be occasions when staff or board members may participate by speaker telephone.

Any person requiring special accommodations at the public hearings or meeting because of a disability or physical impairment should contact the District Manager's Office at least forty-eight (48) hours prior to the public hearings and meeting. If you are hearing or speech impaired, please contact the Florida Relay Service by dialing 7-1-1, or 1-800-955-8771 (TTY) / 1-800-955-8770 (Voice), for aid in contacting the District Manager's Office.

Please note that all affected property owners have the right to appear at the public hearings and meeting and may also file written objections with the District Manager's Office within twenty days of publication of this notice. Each person who decides to appeal any decision made by the Board with respect to any matter considered at the public hearings or meeting is advised that person will need a record of proceedings and that, accordingly, the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

District Manager



SHORES AT STILLWATER COMMUNITY DEVELOPMENT DISTRICT

WWW.SHORESATSTILLWATERCDD.ORG

Publish: 4/28/2026

adno=3988741-1

WAR WITH IRAN



ASSOCIATED PRESS

Pro-government demonstrators wave Iranian flags during a gathering in Tehran, Iran, Monday, April 27, 2026.

Another offer to open strait

Country would end chokehold if US lifts blockade

ASSOCIATED PRESS

CAIRO — Iran offered to end its chokehold on the Strait of Hormuz if the U.S. lifts its blockade on the country and ends the war in a proposal that would postpone discussions on the Islamic Republic's nuclear program, two regional officials said Monday.

U.S. President Donald Trump seems unlikely to accept the offer, which was passed to the Americans by Pakistan and would leave unresolved the disagreements that led the U.S. and Israel to go to war on Feb. 28.

White House press secretary Karoline Leavitt said Trump's national security team met Monday and was discussing Iran's proposal.

With a fragile ceasefire in place, the U.S. and Iran are locked in a standoff over the strait, through which a fifth of the world's traded oil and gas passes in peacetime. The U.S. blockade is designed to prevent Iran from selling its oil, depriving it of crucial revenue while also potentially creating a situation where Tehran has to shut off production because it has nowhere to store oil.

The strait's closure, meanwhile, has put pressure on Trump, as oil and gasoline prices have skyrocketed ahead of crucial midterm elections, and it has pressured his Gulf allies, which use the waterway to export their oil and gas.

RENEWED DEMANDS

Frustration among many nations is mounting, with renewed demands Monday to end the blockade that has had far-reaching effects throughout the world economy, including raising the price of fertilizer, food and other basic goods.

The Iranian proposal would push negotiations on the country's nuclear program to a later date. Trump said one of the major reasons he went to war was to deny Iran the ability to develop nuclear weapons.

The two officials with knowledge of the proposal spoke on condition of anonymity to discuss the closed-door negotiations between Iranian and Pakistani officials this weekend. Iran's proposal was first reported by the Axios news outlet.

The offer emerged as Iran's foreign minister visited Russia, which has long been a key backer of Tehran.

Iran's ability to choke off traffic in the Strait of Hormuz, the narrow mouth of the Persian Gulf, has proved one of its biggest strategic advantages in a war that has often boiled down to which side can take more pain.

Oil prices have risen steadily since the war began, and tankers full of crude became stranded in the Gulf, unable to safely pass through the strait to reach global distribution points.

NATIONS PUSH

Dozens of nations repeated calls to open the critical waterway in a joint statement led by Bahrain.

United Nations Secretary-General António Guterres told the Security Council on Monday that the humanitarian toll is mounting.

"These pressures are cascading into empty fuel tanks, empty shelves — and empty plates," he said.

German Chancellor Friedrich Merz criticized the U.S. for going into the war with what he said was no strategy. "The problem with conflicts like these is always the same: It's not just about getting in. You also have to get out," Merz said.

MEETS PUTIN

Trump last week indefinitely extended the ceasefire the U.S. and Iran agreed to on April 7 that has largely halted fighting. But a permanent settlement remains elusive.

Iranian Foreign Minister Abbas Araghchi met Monday with Russian President Vladimir Putin in St. Petersburg, Russian state news agency Tass said. Putin praised the Iranian people as "bravely and heroically fighting for their sovereignty," and he said Russia would do everything possible to bring peace to the Middle East, Tass reported.

Araghchi told a Russian state TV reporter that the U.S. and its leaders "have achieved none of their goals" in the war. "That's why they ask for negotiation," he said. "We are now considering it."

Iran's top diplomat said Iran and Russia "are strategic partners" and that their "cooperation would continue."

The meeting came as Pakistan has been seeking to revive stalled talks between Iran and the U.S., and negotiations had been expected in Islamabad over the weekend.

'MUCH BETTER' PROPOSAL

Trump told journalists Saturday that after he called off a trip by his envoys to Pakistan, Iran sent a "much better" proposal.

He did not elaborate but stressed that one of his conditions is that Iran "will not have a nuclear weapon." Iran insists its program is peaceful, but the U.S. wants to remove Tehran's stockpile of highly enriched uranium, which could be used to build a bomb, should Tehran choose to pursue one.

Since the war began, at least 3,375 people have been killed in Iran and at least 2,521 people in Lebanon, where fighting between Israel and the Iran-backed Hezbollah militant group resumed two days after the Iran war started. Another 23 people have been killed in Israel and more than a dozen in Gulf Arab states. Fifteen Israeli soldiers in Lebanon, 13 U.S. service members in the region and six U.N. peacekeepers in southern Lebanon have been killed.

**SHORES AT STILLWATER COMMUNITY DEVELOPMENT DISTRICT
PUBLIC HEARINGS & REGULAR BOARD MEETING
APRIL 20, 2026**

A. CALL TO ORDER

The April 20, 2026, Regular Board Meeting of the Shores at Stillwater Community Development District (the “District”) was called to order at 11:00 a.m. at 501 N. Cattlemen Road, Suite 106, Sarasota, Florida 34232.

B. PROOF OF PUBLICATION

Proof of publication was presented which showed that notice of the Regular Board Meeting had been published in the *Sarasota Herald Tribune* on March 31, 2026, and April 7, 2026, as legally required.

C. ESTABLISH QUORUM

A quorum was established with the following Supervisors in attendance:

Chairman	Steve Platke	Present
Vice Chairman	Christopher Pereira	Absent
Supervisor	Lindsay Clark	Present
Supervisor	Patrick Holmes	Present
Supervisor	Alexander Burseth	Present

Staff present included the following:

District Manager	Michelle Krizen	Special District Services, Inc.
District Counsel	Alyssa Willson via phone	Kutak Rock
District Engineer	Stickland Smith via phone	Heidt Design, LLC
Bond Counsel	Steve Sanford	

Also present were Stefan Molnar and Scott Brooks, via phone.

D. ADDITIONS OR DELETIONS TO AGENDA

There were no additions or deletions to the agenda.

E. COMMENTS FROM THE PUBLIC FOR ITEMS NOT ON THE AGENDA

There were no comments from the public.

F. APPROVAL OF MINUTES

1. March 16, 2026, Regular Board Meeting

It was noted that the Chairman should be listed as Steve Platke and Alexander Burseth as an Assistant Secretary.

A **motion** was made by Mr. Platke, seconded by Mr. Burseth and passed unanimously approving the minutes of the March 16, 2026, Regular Board Meeting, as amended.

A **motion** was then made by Mr. Platke, seconded by Mr. Burseth and passed unanimously recessing the Regular Board Meeting and opening the Public Hearing regarding the Rules of Procedure.

G. PUBLIC HEARING – RULES OF PROCEDURE

1. Proof of Publication

Proof of publication was presented which showed that notice of the Public Hearing had been published in the *Sarasota Herald Tribune* on March 16, 2026, and March 23, 2026, as legally required.

2. Receive Public Comment on Adopting Rules of Procedure

Ms. Willson advised that this was the same as previously presented and consistent with State statutes and similar districts.

There was no public comment.

A **motion** was then made by Mr. Platke, seconded by Mr. Burseth and passed unanimously closing the Public Hearing regarding the Rules of Procedure and reconvening the Regular Board Meeting.

3. Consider Resolution No. 2026-29 – Adopting Rules of Procedure

Resolution No. 2026-29 was presented, entitled:

RESOLUTION 2026-29

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE SHORES AT STILLWATER COMMUNITY DEVELOPMENT DISTRICT ADOPTING RULES OF PROCEDURE; PROVIDING A SEVERABILITY CLAUSE; AND PROVIDING AN EFFECTIVE DATE.

A **motion** was made by Mr. Burseth, seconded by Ms. Clark and passed unanimously adopting Resolution No. 2026-29, as presented.

A **motion** was then made by Mr. Platke, seconded by Mr. Burseth and passed unanimously recessing the Regular Board Meeting and opening the Public Hearing regarding the Uniform Method of Collection.

H. PUBLIC HEARING – AUTHORIZING THE UNIFORM METHOD OF COLLECTION

1. Proof of Publication

Proof of publication was presented which showed that notice of the Public Hearing had been published in the *Sarasota Herald Tribune* on March 23, 2026, March 30, 2026, April 6, 2026, and April 13, 2026, as legally required.

Ms. Wilson introduced the resolution authorizing the uniform method of collection, explaining that this would be how we levy master assessments.

The District Engineer presented the Engineer's Report. There have been no changes since the last time it was presented. Ms. Willson asked if the cost estimates were reasonable for a project of this scope and Mr. Strickland replied in the affirmative. Ms. Willson asked if Mr. Strickland had any reason to believe the District could not carry out the project at this time and Mr. Strickland replied that he did not.

Mr. Candela presented the Master Methodology Report noting that there had been no substantive changes since last time it was presented. Ms. Willson asked Mr. Candela if the assessments were reasonable and fairly allocated to the lands specially benefitting from such assessments and Mr. Candela answered in the affirmative. Ms. Willson asked if the lands being assessed receive special benefits that are equal to or in excess of the special assessments to be levied and Mr. Candela again answered in the affirmative.

2. Receive Public Comment on the Uniform Method of Collection

There was no public comment.

A **motion** was then made by Mr. Platke, seconded by Mr. Burseth and passed unanimously closing the Public Hearing regarding the Uniform Method of Collection and reconvening the Regular Board Meeting.

3. Consider Resolution No. 2026-30 – Adopting the Use of the Uniform Method of Collection

Resolution No. 2026-30 was presented, entitled:

RESOLUTION 2026-30

RESOLUTION OF THE BOARD OF SUPERVISORS OF THE SHORES AT STILLWATER COMMUNITY DEVELOPMENT DISTRICT EXPRESSING ITS INTENT TO UTILIZE THE UNIFORM METHOD OF LEVYING, COLLECTING, AND ENFORCING NON-AD VALOREM ASSESSMENTS WHICH MAY BE LEVIED BY THE SHORES AT STILLWATER COMMUNITY DEVELOPMENT DISTRICT IN ACCORDANCE WITH SECTION 197.3632, FLORIDA STATUTES; PROVIDING A SEVERABILITY CLAUSE; AND PROVIDING AN EFFECTIVE DATE.

A **motion** was made by Mr. Burseth, seconded by Ms. Clark and passed unanimously adopting Resolution No. 2026-30, as presented.

A **motion** was then made by Mr. Platke, seconded by Mr. Burseth and passed unanimously recessing the Regular Board Meeting and opening the Public Hearing regarding the Levy of Non-Ad Valorem Assessments.

I. PUBLIC HEARING – LEVY OF NON-AD VALOREM ASSESSMENTS
1. Proof of Publication

Proof of publication was presented which showed that notice of the Public Hearing had been published in the *Sarasota Herald Tribune* on March 31, 2026, and April 7, 2026, as legally required.

2. Receive Public Comment on the Levy of Non-Ad Valorem Assessments

There was no public comment.

3. Consider Project and Levying of Non-Ad Valorem Special Assessments Based on Comments from the Public

There was no public comment.

4. Consider Adjusting and Equalizing of Non-Ad Valorem Special Assessments Based on Comments from the Public

There was no public comment.

A motion was made by Mr. Platke, seconded by Mr. Burseth and passed unanimously closing the Public Hearing regarding the Levying of Non-Ad Valorem Assessments and reconvening the Regular Board Meeting.

5. Consider Resolution No. 2026-31 –Authorizing the Project, the Intent to Levy Non-Ad Valorem Assessments, the Enforcement of Non-Ad Valorem Assessments; and the Adoption of a Final Assessment Roll

Resolution No. 2026-31 was presented, entitled:

RESOLUTION 2026-31

A RESOLUTION OF THE SHORES AT STILLWATER COMMUNITY DEVELOPMENT DISTRICT AUTHORIZING DISTRICT PROJECTS FOR CONSTRUCTION AND/OR ACQUISITION OF INFRASTRUCTURE IMPROVEMENTS; EQUALIZING, APPROVING, CONFIRMING, AND LEVYING SPECIAL ASSESSMENTS ON PROPERTY SPECIALLY BENEFITED BY SUCH PROJECTS TO PAY THE COST THEREOF; PROVIDING FOR THE PAYMENT AND THE COLLECTION OF SUCH SPECIAL ASSESSMENTS BY THE METHODS PROVIDED FOR BY CHAPTERS 170, 190 AND 197, FLORIDA STATUTES; CONFIRMING THE DISTRICT'S INTENTION TO ISSUE SPECIAL ASSESSMENT REVENUE BONDS; MAKING PROVISIONS FOR TRANSFERS OF REAL PROPERTY TO HOMEOWNERS ASSOCIATIONS, PROPERTY OWNERS

ASSOCIATION AND/OR GOVERNMENTAL ENTITIES; PROVIDING FOR THE RECORDING OF AN ASSESSMENT NOTICE; PROVIDING FOR SEVERABILITY, CONFLICTS AND AN EFFECTIVE DATE.

A **motion** was made by Mr. Burseth, seconded by Ms. Clark and passed unanimously adopting Resolution No. 2026-31, as presented.

J. OLD BUSINESS

There were no Old Business items to come before the Board at this time.

K. NEW BUSINESS

1. Consider Selection of a District Engineer

The District received one response to the RFQ. The response was from Heidt Design LLC. There was a consensus of the Board to award 95 points to Heidt Design LLC. Points were unable to be awarded for a minority business, however full points were awarded in all other categories.

A **motion** was made by Mr. Burseth, seconded by Ms. Clark and passed unanimously selecting Heidt Design LLC as the District's Engineer.

2. Engineer's Report Presentation

The Engineer's Report was previously presented. At this time, the Board was given the opportunity to ask questions. There were none.

3. Supplemental Assessment Methodology Report Presentation

Mr. Candela presented the report and noted that it would be re-presented after the bonds had been priced to reflect the actual numbers. Table A is information directly from the Engineer's Report. Table B shows the bond sizing; Tables C and D show allocation of costs and debt. Table E is the calculated annual debt service; and Table F allocates the debt by product type.

A **motion** was made by Mr. Burseth, seconded by Ms. Clark and passed unanimously approving the Supplemental Assessment Methodology Report, in substantial form.

This will be brought before the Board again after the bond has been priced.

4. Consider Resolution No. 2026-32 – Delegated Award Resolution

Mr. Sanford presented Resolution No. 2026-32, entitled:

RESOLUTION NO. 2026-32

A RESOLUTION OF THE BOARD OF SUPERVISORS (THE "BOARD") OF THE SHORES AT STILLWATER COMMUNITY DEVELOPMENT DISTRICT (THE "DISTRICT") AUTHORIZING THE ISSUANCE OF NOT EXCEEDING \$4,000,000 SHORES AT STILLWATER COMMUNITY

DEVELOPMENT DISTRICT, SPECIAL ASSESSMENT BONDS, SERIES 2026 (ASSESSMENT AREA ONE) (THE “BONDS”) TO FINANCE CERTAIN PUBLIC INFRASTRUCTURE WITHIN THE DISTRICT; DETERMINING THE NEED FOR A NEGOTIATED LIMITED OFFERING OF THE BONDS AND PROVIDING FOR A DELEGATED AWARD OF SUCH BONDS; APPOINTING THE UNDERWRITER FOR THE LIMITED OFFERING OF THE BONDS; APPROVING THE FORM OF AND AUTHORIZING THE EXECUTION AND DELIVERY OF A BOND PURCHASE CONTRACT WITH RESPECT TO THE BONDS; AUTHORIZING THE USE OF THAT CERTAIN MASTER TRUST INDENTURE PREVIOUSLY APPROVED WITH RESPECT TO THE BONDS; APPROVING THE FORM OF AND AUTHORIZING THE EXECUTION AND DELIVERY OF A FIRST SUPPLEMENTAL TRUST INDENTURE GOVERNING THE BONDS; APPROVING THE FORM OF AND AUTHORIZING THE DISTRIBUTION OF A PRELIMINARY LIMITED OFFERING MEMORANDUM; APPROVING THE EXECUTION AND DELIVERY OF A FINAL LIMITED OFFERING MEMORANDUM; APPROVING THE FORM OF AND AUTHORIZING THE EXECUTION OF A CONTINUING DISCLOSURE AGREEMENT, AND APPOINTING A DISSEMINATION AGENT; APPROVING THE APPLICATION OF BOND PROCEEDS; AUTHORIZING CERTAIN MODIFICATIONS TO THE ASSESSMENT METHODOLOGY REPORT AND ENGINEER’S REPORT; MAKING CERTAIN DECLARATIONS; PROVIDING FOR THE REGISTRATION OF THE BONDS PURSUANT TO THE DTC BOOK-ENTRY ONLY SYSTEM; AUTHORIZING THE PROPER OFFICIALS TO DO ALL THINGS DEEMED NECESSARY IN CONNECTION WITH THE ISSUANCE, SALE AND DELIVERY OF THE BONDS; AND PROVIDING FOR SEVERABILITY, CONFLICTS AND AN EFFECTIVE DATE.

A **motion** was made by Mr. Burseth, seconded by Ms. Clark and passed unanimously adopting Resolution No. 2026-32, as presented.

5. Consider Notice of Assessment

A **motion** was made by Mr. Burseth, seconded by Ms. Clark and passed unanimously approving the Notice of Assessment, as presented.

L. ADMINISTRATIVE MATTERS

A discussion ensued regarding the items to be included in the HOA Maintenance Agreement. Mr. Burseth reported that the HOA budget had line items for preserve, lake and lake bank maintenance. There was a consensus of the Board noting that an agreement would be drafted and brought back for consideration.

The Board was reminded that the next meeting was scheduled for May 18, 2026.

M. BOARD MEMBER COMMENTS

There were no further comments from the Board Members.

N. ADJOURNMENT

There being no further business to come before the Board, the April 20, 2026, Regular Board Meeting was adjourned at 11:40 a.m. on a **motion** made by Mr. Burseth, seconded by Ms. Clark and passed unanimously.

Chairperson

Secretary

Publication Date
2026-05-01

Subcategory
Miscellaneous Notices

SHORES AT STILLWATER COMMUNITY DEVELOPMENT DISTRICT
NOTICE OF PUBLIC HEARING TO CONSIDER THE ADOPTION OF THE FISCAL YEAR 2026 PROPOSED BUDGET;
AND NOTICE OF REGULAR BOARD OF SUPERVISORS MEETING.

The Board of Supervisors (Board) for the Shores at Stillwater Community Development District (District) will hold a public hearing and a regular meeting as follows:

DATE: May 18, 2026

TIME: 11:00 a.m.

LOCATION: 501 N Cattleman Rd
Suite 106
Sarasota FL34232

The purpose of the public hearing is to receive comments and objections on the adoption of the Districts proposed budget for the fiscal year beginning October 1, 2025, and ending September 30, 2026 (Proposed Budget). A regular Board meeting of the District will also be held at the above time where the Board may consider any other business that may properly come before it. A copy of the agenda and Proposed Budget may be obtained at the offices of the District Manager, Special District Services, Inc., 2501A Burns Road, Palm Beach Gardens, Florida 33410, (561) 630-4922 (District Managers Office), during normal business hours.

The public hearings and meeting are open to the public and will be conducted in accordance with the provisions of Florida law. The public hearings and/or meeting may be continued in progress to a date, time certain, and place to be specified on the record at the public hearings and/or meeting. There may be occasions when Board Supervisors or District Staff may participate by speaker telephone.

Any person requiring special accommodations at the public hearing or meeting because of a disability or physical impairment should contact the District Managers Office at least forty-eight (48) hours prior to the public hearing and meeting. If you are hearing or speech impaired, please contact the Florida Relay Service by dialing 7-1-1, or 1-800-955-8771 (TTY) / 1-800-955-8770 (Voice), for aid in contacting the District Managers Office.

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the public hearings or meeting is advised that person will need a record of proceedings and that accordingly, the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

Michelle Krizen

District Manager

SHORES AT STILLWATER COMMUNITY DEVELOPMENT DISTRICT

www.shoresatstillwatercdd.org

PUBLISH: SARASOTA HERALD TRIBUNE 05/01/26 & 05/08/26

RESOLUTION 2026-33

THE ANNUAL APPROPRIATION RESOLUTION OF THE SHORES AT STILLWATER COMMUNITY DEVELOPMENT DISTRICT (“DISTRICT”) RELATING TO THE ANNUAL APPROPRIATIONS AND ADOPTING THE BUDGET(S) FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2025, AND ENDING SEPTEMBER 30, 2026; AUTHORIZING BUDGET AMENDMENTS; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, for the fiscal year beginning October 1, 2025, and ending September 30, 2026 (“**FY 2026**”), the District Manager prepared and submitted to the Board of Supervisors (“**Board**”) of the Shores at Stillwater Community Development District (“**District**”), proposed budget(s) (“**Proposed Budget**”) along with an explanatory and complete financial plan for each fund of the District, pursuant to the provisions of Section 190.008(2)(a), *Florida Statutes*; and

WHEREAS, at least sixty (60) days prior to the adoption of the Proposed Budget, the District filed a copy of the Proposed Budget with the local general-purpose government(s) having jurisdiction over the area included in the District pursuant to the provisions of Section 190.008(2)(b), *Florida Statutes*; and

WHEREAS, the Board set a public hearing on the Proposed Budget and caused notice of such public hearing to be given by publication pursuant to Section 190.008(2)(a), *Florida Statutes*; and

WHEREAS, the District Manager posted the Proposed Budget on the District’s website in accordance with Section 189.016, *Florida Statutes*; and

WHEREAS, Section 190.008(2)(a), *Florida Statutes*, requires that, prior to October 1st of each year, the Board, by passage of the Annual Appropriation Resolution, shall adopt a budget for the ensuing fiscal year and appropriate such sums of money as the Board deems necessary to defray all expenditures of the District during the ensuing fiscal year.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE SHORES AT STILLWATER COMMUNITY DEVELOPMENT DISTRICT:

SECTION 1. BUDGET

- a. The Proposed Budget, attached hereto as **Exhibit A**, as amended by the Board, is hereby adopted in accordance with the provisions of Section 190.008(2)(a), *Florida Statutes* (“**Adopted Budget**”), and incorporated herein by reference; provided, however, that the comparative figures contained in the Adopted Budget may be subsequently revised as deemed necessary by the District Manager to reflect actual revenues and expenditures.
- b. The Adopted Budget, as amended, shall be maintained in the office of the District Manager and at the District’s Local Records Office and identified as “The Budget for the Shores at Stillwater Community Development District for the Fiscal Year Ending September 30, 2026.”
- c. The Adopted Budget shall be posted by the District Manager on the District’s official website in accordance with Chapter 189, *Florida Statutes*, and shall remain on the website for at least two (2) years.

SECTION 2. APPROPRIATIONS

There is hereby appropriated out of the revenues of the District, for FY 2026, the sum(s) set forth in **Exhibit A** to be raised by the levy of assessments and/or otherwise, which sum is deemed by the Board to be necessary to defray all expenditures of the District during said budget year, to be divided and appropriated as set forth in **Exhibit A**.

SECTION 3. BUDGET AMENDMENTS

Pursuant to Section 189.016, *Florida Statutes*, the District at any time within FY 2026 or within 60 days following the end of the FY 2026 may amend its Adopted Budget for that fiscal year as follows:

- a. A line-item appropriation for expenditures within a fund may be decreased or increased by motion of the Board recorded in the minutes, and approving the expenditure, if the total appropriations of the fund do not increase.
- b. The District Manager or Treasurer may approve an expenditure that would increase or decrease a line-item appropriation for expenditures within a fund if the total appropriations of the fund do not increase and if either (i) the aggregate change in the original appropriation item does not exceed the greater of \$15,000 or 15% of the original appropriation, or (ii) such expenditure is authorized by separate disbursement or spending resolution.
- c. Any other budget amendments shall be adopted by resolution and consistent with Florida law. The District Manager or Treasurer must ensure that any amendments to the budget under this paragraph c. are posted on the District’s website in accordance with Chapter 189, *Florida Statutes*, and remain on the website for at least two (2) years.

SECTION 4. APPROVAL OF PRIOR ACTIONS. The actions of the Chairman, Vice Chairman, Secretary, Treasurer, Assistant Secretaries, and all District Staff in finalizing the Adopted Budget, including preparing the Proposed Budget and setting, noticing, and all other actions required for the public hearing on the Proposed Budget, are hereby ratified, approved, and confirmed in all respects.

SECTION 5. SEVERABILITY; EFFECTIVE DATE. The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof. This Resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED THIS 18TH DAY OF MAY, 2026.

ATTEST:

**SHORES AT STILLWATER COMMUNITY
DEVELOPMENT DISTRICT**

Secretary / Assistant Secretary

Chair / Vice Chair, Board of Supervisors

Exhibit A: FY 2026 Budget

Exhibit A

FY 2026 Budget

Shores At Stillwater
Community Development District

**Final Budget For
Fiscal Year 2025/2026
February 17, 2026 - September 30, 2026**

CONTENTS

- I FINAL BUDGET
- II DETAILED FINAL BUDGET

FINAL BUDGET
SHORES AT STILLWATER COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2025/2026
FEBRUARY 17, 2026 - SEPTEMBER 30, 2026

	FISCAL YEAR 2025/2026 BUDGET
REVENUES	
O&M (Operation & Maintenance) Assessments	0
Developer Contribution	66,157
Debt Assessments	0
Interest Income	0
TOTAL REVENUES	\$ 66,157
EXPENDITURES	
Administrative Expenditures	
Supervisor Fees	0
Payroll Taxes (Employer)	0
Management	17,500
Legal	16,000
Assessment Roll	4,000
Audit Fees	0
Arbitrage Rebate Fee	0
Insurance	5,000
Legal Advertisements	15,000
Miscellaneous	2,332
Postage	300
Office Supplies	1,200
Dues & Subscriptions	175
Website Management & ADA Compliance	1,750
Trustee Fees	0
Continuing Disclosure Fee	0
Total Administrative Expenditures	\$ 63,257
Maintenance Expenditures	
Engineering/Inspections	2,000
Lake Bank Maintenance	100
Preserve Maintenance	100
Pipe Inspection/Maintenance	100
Miscellaneous Maintenance	100
Maintenance/Contingency	500
Total Maintenance Expenditures	\$ 2,900
Total O&M Expenditures	\$ 66,157
REVENUES LESS EXPENDITURES	\$ -
Bond Payments	0
BALANCE	\$ -
County Appraiser & Tax Collector Fee	0
Discounts For Early Payments	0
EXCESS/ (SHORTFALL)	\$ -

Note: If District Were On The Assessment Roll - O&M Rate Would Be \$276 (255 Units)

DETAILED FINAL BUDGET
SHORES AT STILLWATER COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2025/2026
FEBRUARY 17, 2026 - SEPTEMBER 30, 2026

	FISCAL YEAR 2023/2024 ACTUAL	FISCAL YEAR 2024/2025 BUDGET	FISCAL YEAR 2025/2026 BUDGET	COMMENTS
REVENUES				
O&M (Operation & Maintenance) Assessments	0	0	0	
Developer Contribution	0	0	66,157	Developer Contribution
Debt Assessments	0	0	0	
Interest Income	0	0	0	
TOTAL REVENUES	\$ -	\$ -	\$ 66,157	
EXPENDITURES				
Administrative Expenditures				
Supervisor Fees	0	0	0	Supervisor Fees
Payroll Taxes (Employer)	0	0	0	8% Of Supervisor Fees
Management	0	0	17,500	Seven Months X \$2,500
Legal	0	0	16,000	High Legal Costs In Initial Months
Assessment Roll	0	0	4,000	Fee For 2026 (11-1-26) Assessment Roll
Audit Fees	0	0	0	Commences In Fiscal Year Following Issuing Of Bond
Arbitrage Rebate Fee	0	0	0	Commences In Fiscal Year Following Issuing Of Bond
Insurance	0	0	5,000	Insurance Estimate
Legal Advertisements	0	0	15,000	High Legal Advertising Costs In Initial Months
Miscellaneous	0	0	2,332	
Postage	0	0	300	
Office Supplies	0	0	1,200	High Office Supplies Costs In Initial Months
Dues & Subscriptions	0	0	175	Annual Fee Due Department Of Economic Opportunity
Website Management & ADA Compliance	0	0	1,750	Seven Months X \$250
Trustee Fees	0	0	0	Commences In Fiscal Year Following Issuing Of Bond
Continuing Disclosure Fee	0	0	0	Commences In Fiscal Year Following Issuing Of Bond
Total Administrative Expenditures	\$ -	\$ -	\$ 63,257	
Maintenance Expenditures				
Engineering/Inspections	0	0	2,000	Engineers Report To Be Included In Bond Cost Of Issuance
Lake Bank Maintenance	0	0	100	Lake Bank Maintenance
Preserve Maintenance	0	0	100	Preserve Maintenance
Pipe Inspection/Maintenance	0	0	100	Pipe Inspection/Maintenance
Miscellaneous Maintenance	0	0	100	Miscellaneous Maintenance
Maintenance/Contingency	0	0	500	Maintenance/Contingency
Total Maintenance Expenditures	\$ -	\$ -	\$ 2,900	
Total O&M Expenditures	\$ -	\$ -	\$ 66,157	
REVENUES LESS EXPENDITURES	\$ -	\$ -	\$ -	
Bond Payments	0	0	0	
BALANCE	\$ -	\$ -	\$ -	
County Appraiser & Tax Collector Fee	0	0	0	
Discounts For Early Payments	0	0	0	
EXCESS/ (SHORTFALL)	\$ -	\$ -	\$ -	

Note: If District Were On The Assessment Roll - O&M Rate Would Be \$276 (255 Units)



TICKET 3988741-1
SS CSS Budget 5.18
4x20.25
Submitted by: Laura Archer
Publish: 04/28/26
119664 3988742

**PUBLISHER’S AFFIDAVIT OF
PUBLICATION STATE OF FLORIDA COUNTY
OF CHARLOTTE:**

Before the undersigned authority personally appeared Jill Kelli Di Benedetto, who on oath says that she is the Legal Advertising Representative of The Daily Sun, a newspaper published at Charlotte Harbor in Charlotte County, Florida; that the attached copy of advertisement, being a Legal Notice that was published in said newspaper in the issue(s)

04/28/26

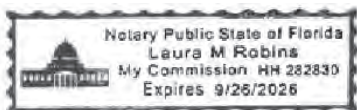
as well as being posted online at www.yoursun.com and www.floridapublicnotices.com.

Affiant further says that the said newspaper is a newspaper published at Charlotte Harbor, in said Charlotte County, Florida, and that the said newspaper has heretofore been continuously published in said Charlotte County, Florida, Sarasota County, Florida and DeSoto County, Florida, each day and has been entered as periodicals matter at the post office in Punta Gorda, in said Charlotte County, Florida, for a period of 1 year next preceding the first publication of the attached copy of advertisement; and affiant further says that he or she has neither paid nor promised any person, firm or corporation any discount, rebate, commission or refund for the purpose of securing this advertisement for publication in the said newspaper.

(Signature of Affiant)

Sworn and subscribed before me this 28th day of April, 2026

(Signature of Notary Public)



Personally known X OR Produced Identification

SHORES AT STILLWATER COMMUNITY DEVELOPMENT DISTRICT

NOTICE OF PUBLIC HEARING TO CONSIDER THE ADOPTION OF THE FY 2027 BUDGET; NOTICE OF PUBLIC HEARING TO CONSIDER THE IMPOSITION OF OPERATIONS AND MAINTENANCE SPECIAL ASSESSMENTS, ADOPTION OF AN ASSESSMENT ROLL, AND THE LEVY, COLLECTION, AND ENFORCEMENT OF THE SAME; AND NOTICE OF REGULAR BOARD OF SUPERVISORS' MEETING.

The Board of Supervisors ("**Board**") for the Shores at Stillwater Community Development District ("**District**") will hold the following public hearings and regular meeting:

DATE:	May 18, 2026
TIME:	11:00 AM
LOCATION:	501 North Cattlemen Road, Suite 106 Sarasota, Florida 34232

The first public hearing is being held pursuant to Chapter 190, Florida Statutes, to receive public comment and objections on the District's proposed budget ("**Proposed Budget**") for the fiscal year beginning October 1, 2026, and ending September 30, 2027 ("**FY 2027**"). The second public hearing is being held pursuant to Chapters 190, *Florida Statutes*, to consider the imposition of operations and maintenance special assessments ("**O&M Assessments**") upon the lands located within the District to fund the Proposed Budget for FY 2027; to consider the adoption of an assessment roll; and to provide for the levy, collection, and enforcement of O&M Assessments. At the conclusion of the public hearings, the Board will, by resolution, adopt a budget and levy O&M Assessments as finally approved by the Board. A regular Board meeting of the District will also be held where the Board may consider any other District business that may properly come before it.

Description of Assessments

The District imposes O&M Assessments on benefitted property within the District for the purpose of funding the District's general administrative, operations, and maintenance budget. A description of the services to be funded by the O&M Assessments, and the properties to be improved and benefitted from the O&M Assessments, are all set forth in the Proposed Budget. A geographic depiction of the property potentially subject to the proposed O&M Assessments is identified in the map attached hereto. The table below shows the schedule of the proposed O&M Assessments, which are subject to change at the hearing:

Land Use	Total # of Units or Acres	EAU/ERU Factor	Proposed O&M Assessment*
34'	136	1	\$276
52'	119	1	\$276

*includes collection costs and early payment discounts

NOTE: THE DISTRICT RESERVES ALL RIGHTS TO CHANGE THE LAND USES, NUMBER OF UNITS, EQUIVALENT ASSESSMENT OR RESIDENTIAL UNIT ("EAU/ERU") FACTORS, AND O&M ASSESSMENT AMOUNTS AT THE PUBLIC HEARING, WITHOUT FURTHER NOTICE.

The proposed O&M Assessments as stated include collection costs and/or early payment discounts imposed on assessments collected by the Sarasota County ("**County**") Tax Collector on the tax bill. Moreover, pursuant to Section 197.3632(4), *Florida Statutes*, the lien amount shall serve as the "maximum rate" authorized by law for O&M Assessments, such that no public hearing on O&M Assessments shall be held or notice provided in future years unless the O&M Assessments are proposed to be increased or another criterion within Section 197.3632(4), *Florida Statutes*, is met. Note, the O&M Assessments do not include debt service assessments previously levied by the District, if any.

For FY 2027, the District intends to have the County Tax Collector collect the O&M Assessments imposed on certain developed property and will directly collect the O&M Assessments on the remaining benefitted property, if any, by sending out a bill at least thirty (30) days prior to the first Assessment due date. It is important to pay your O&M Assessment because failure to pay will cause a tax certificate to be issued against the property which may result in loss of title or, for direct billed O&M Assessments, may result in a foreclosure action which also may result in a loss of title. The District's decision to collect O&M Assessments on the County tax roll or by direct billing does not preclude the District from later electing to collect those or other assessments in a different manner at a future time.

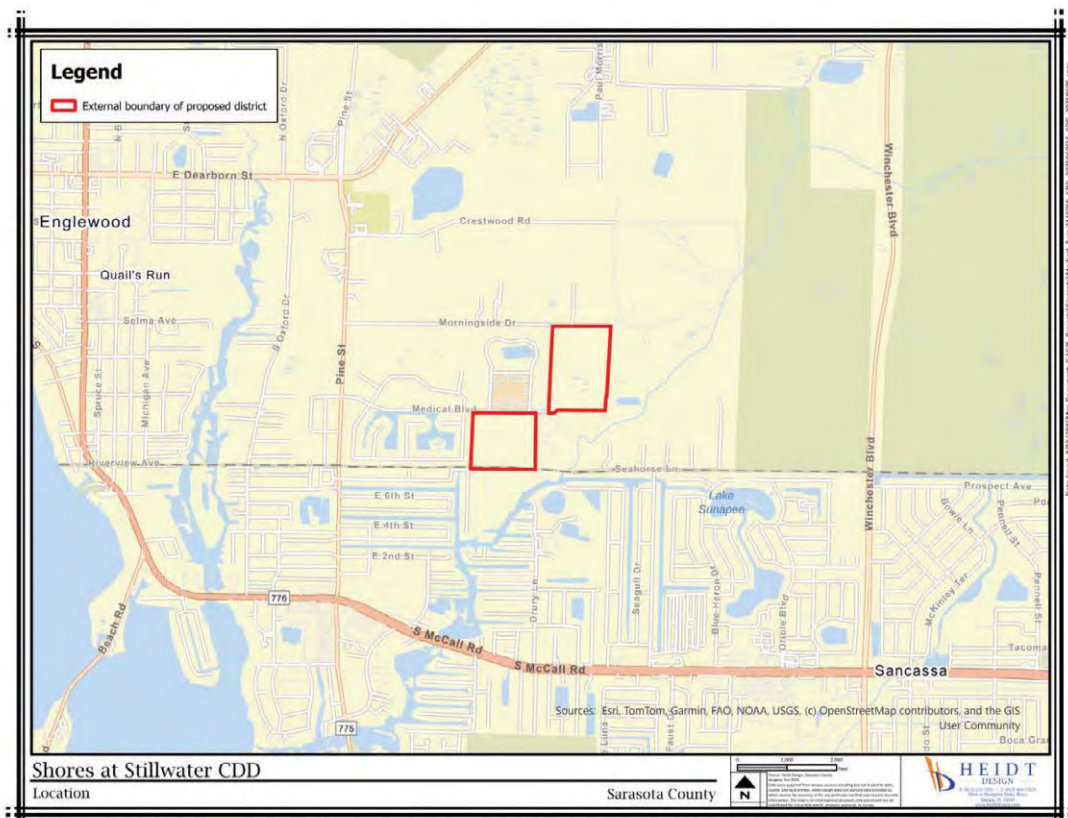
Additional Provisions

The public hearings and meeting are open to the public and will be conducted in accordance with the provisions of Florida law. A copy of the Proposed Budget, proposed assessment roll, and the agenda for the public hearings and meeting may be obtained at the offices of the District Manager, Special District Services, Inc., 2501A Burns Road, Palm Beach Gardens, Florida 33410, (561) 630-4922 ("**District Manager's Office**"), during normal business hours, or by visiting the District's website at <https://www.shoresatstillwatercdd.org/>. The public hearings and meeting may be continued in progress to a date, time certain, and place to be specified on the record at the public hearings or meeting. There may be occasions when staff or board members may participate by speaker telephone.

Any person requiring special accommodations at the public hearings or meeting because of a disability or physical impairment should contact the District Manager's Office at least forty-eight (48) hours prior to the public hearings and meeting. If you are hearing or speech impaired, please contact the Florida Relay Service by dialing 7-1-1, or 1-800-955-8771 (TTY) / 1-800-955-8770 (Voice), for aid in contacting the District Manager's Office.

Please note that all affected property owners have the right to appear at the public hearings and meeting and may also file written objections with the District Manager's Office within twenty days of publication of this notice. Each person who decides to appeal any decision made by the Board with respect to any matter considered at the public hearings or meeting is advised that person will need a record of proceedings and that, accordingly, the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

District Manager



SHORES AT STILLWATER COMMUNITY DEVELOPMENT DISTRICT

WWW.SHORESATSTILLWATERCDD.ORG

Publish: 4/28/2026

adno=3988741-1

WAR WITH IRAN



ASSOCIATED PRESS

Pro-government demonstrators wave Iranian flags during a gathering in Tehran, Iran, Monday, April 27, 2026.

Another offer to open strait

Country would end chokehold if US lifts blockade

ASSOCIATED PRESS

CAIRO — Iran offered to end its chokehold on the Strait of Hormuz if the U.S. lifts its blockade on the country and ends the war in a proposal that would postpone discussions on the Islamic Republic's nuclear program, two regional officials said Monday.

U.S. President Donald Trump seems unlikely to accept the offer, which was passed to the Americans by Pakistan and would leave unresolved the disagreements that led the U.S. and Israel to go to war on Feb. 28.

White House press secretary Karoline Leavitt said Trump's national security team met Monday and was discussing Iran's proposal.

With a fragile ceasefire in place, the U.S. and Iran are locked in a standoff over the strait, through which a fifth of the world's traded oil and gas passes in peacetime. The U.S. blockade is designed to prevent Iran from selling its oil, depriving it of crucial revenue while also potentially creating a situation where Tehran has to shut off production because it has nowhere to store oil.

The strait's closure, meanwhile, has put pressure on Trump, as oil and gasoline prices have skyrocketed ahead of crucial midterm elections, and it has pressured his Gulf allies, which use the waterway to export their oil and gas.

RENEWED DEMANDS

Frustration among many nations is mounting, with renewed demands Monday to end the blockade that has had far-reaching effects throughout the world economy, including raising the price of fertilizer, food and other basic goods.

The Iranian proposal would push negotiations on the country's nuclear program to a later date. Trump said one of the major reasons he went to war was to deny Iran the ability to develop nuclear weapons.

The two officials with knowledge of the proposal spoke on condition of anonymity to discuss the closed-door negotiations between Iranian and Pakistani officials this weekend. Iran's proposal was first reported by the Axios news outlet.

The offer emerged as Iran's foreign minister visited Russia, which has long been a key backer of Tehran.

Iran's ability to choke off traffic in the Strait of Hormuz, the narrow mouth of the Persian Gulf, has proved one of its biggest strategic advantages in a war that has often boiled down to which side can take more pain.

Oil prices have risen steadily since the war began, and tankers full of crude became stranded in the Gulf, unable to safely pass through the strait to reach global distribution points.

NATIONS PUSH

Dozens of nations repeated calls to open the critical waterway in a joint statement led by Bahrain.

United Nations Secretary-General António Guterres told the Security Council on Monday that the humanitarian toll is mounting.

"These pressures are cascading into empty fuel tanks, empty shelves — and empty plates," he said.

German Chancellor Friedrich Merz criticized the U.S. for going into the war with what he said was no strategy. "The problem with conflicts like these is always the same: It's not just about getting in. You also have to get out," Merz said.

MEETS PUTIN

Trump last week indefinitely extended the ceasefire the U.S. and Iran agreed to on April 7 that has largely halted fighting. But a permanent settlement remains elusive.

Iranian Foreign Minister Abbas Araghchi met Monday with Russian President Vladimir Putin in St. Petersburg, Russian state news agency Tass said. Putin praised the Iranian people as "bravely and heroically fighting for their sovereignty," and he said Russia would do everything possible to bring peace to the Middle East, Tass reported.

Araghchi told a Russian state TV reporter that the U.S. and its leaders "have achieved none of their goals" in the war. "That's why they ask for negotiation," he said. "We are now considering it."

Iran's top diplomat said Iran and Russia "are strategic partners" and that their "cooperation would continue."

The meeting came as Pakistan has been seeking to revive stalled talks between Iran and the U.S., and negotiations had been expected in Islamabad over the weekend.

'MUCH BETTER' PROPOSAL

Trump told journalists Saturday that after he called off a trip by his envoys to Pakistan, Iran sent a "much better" proposal.

He did not elaborate but stressed that one of his conditions is that Iran "will not have a nuclear weapon." Iran insists its program is peaceful, but the U.S. wants to remove Tehran's stockpile of highly enriched uranium, which could be used to build a bomb, should Tehran choose to pursue one.

Since the war began, at least 3,375 people have been killed in Iran and at least 2,521 people in Lebanon, where fighting between Israel and the Iran-backed Hezbollah militant group resumed two days after the Iran war started. Another 23 people have been killed in Israel and more than a dozen in Gulf Arab states. Fifteen Israeli soldiers in Lebanon, 13 U.S. service members in the region and six U.N. peacekeepers in southern Lebanon have been killed.

Publication Date
2026-05-05

Subcategory
Miscellaneous Notices

SHORES AT STILLWATER COMMUNITY DEVELOPMENT DISTRICT
NOTICE OF PUBLIC HEARINGS TO CONSIDER THE ADOPTION OF THE FISCAL YEAR 2026/2027 PROPOSED
BUDGET; AND NOTICE OF REGULAR BOARD OF
SUPERVISORS MEETING.

The Board of Supervisors (Board) for the Shores at Stillwater Community Development District (District) will hold a public hearing and a regular meeting as follows:

DATE: May 18, 2026

TIME: 11:00 a.m.

LOCATION: 501 N. Cattlemen Road

Suite 106

Sarasota, FL 34232

The purpose of the public hearings is to receive comments and objections on the adoption of the Districts proposed budget for the fiscal year beginning October 1, 2026, and ending September 30, 2027 (Proposed Budget). A regular Board meeting of the District will also be held at the above time where the Board may consider any other business that may properly come before it. A copy of the agenda and Proposed Budgets may be obtained at the offices of the District Manager, Special District Services, Inc., 2501A Burns Road, Palm Beach Gardens, Florida 33410, (561) 630-4922 (District Managers Office), during normal business hours.

The public hearing and meeting are open to the public and will be conducted in accordance with the provisions of Florida law. The public hearings and/or meeting may be continued in progress to a date, time certain, and place to be specified on the record at the public hearings and/or meeting. There may be occasions when Board Supervisors or District Staff may participate by speaker telephone.

Any person requiring special accommodations at the public hearing or meeting because of a disability or physical impairment should contact the District Managers Office at least forty-eight (48) hours prior to the public hearing and meeting. If you are hearing or speech impaired, please contact the Florida Relay Service by dialing 7-1-1, or 1-800-955-8771 (TTY) / 1-800-955-8770 (Voice), for aid in contacting the District Managers Office.

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the public hearings or meeting is advised that person will need a record of proceedings and that accordingly, the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

Michelle Krizen

District Manager

SHORES AT STILLWATER COMMUNITY DEVELOPMENT DISTRICT

www.shoresatstillwatercdd.org

PUBLISH: SARASOTA HERALD TRIBUNE 05/05/26

RESOLUTION 2026-34

THE ANNUAL APPROPRIATION RESOLUTION OF THE SHORES AT STILLWATER COMMUNITY DEVELOPMENT DISTRICT (“DISTRICT”) RELATING TO THE ANNUAL APPROPRIATIONS AND ADOPTING THE BUDGET(S) FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2026, AND ENDING SEPTEMBER 30, 2027; AUTHORIZING BUDGET AMENDMENTS; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, for the fiscal year beginning October 1, 2026, and ending September 30, 2027 (“**FY 2027**”), the District Manager prepared and submitted to the Board of Supervisors (“**Board**”) of the Shores at Stillwater Community Development District (“**District**”) prior to June 15, 2026, proposed budget(s) (“**Proposed Budget**”) along with an explanatory and complete financial plan for each fund of the District, pursuant to the provisions of Section 190.008(2)(a), *Florida Statutes*; and

WHEREAS, at least sixty (60) days prior to the adoption of the Proposed Budget, the District filed a copy of the Proposed Budget with the local general-purpose government(s) having jurisdiction over the area included in the District pursuant to the provisions of Section 190.008(2)(b), *Florida Statutes*; and

WHEREAS, the Board set a public hearing on the Proposed Budget and caused notice of such public hearing to be given by publication pursuant to Section 190.008(2)(a), *Florida Statutes*; and

WHEREAS, the District Manager posted the Proposed Budget on the District’s website in accordance with Section 189.016, *Florida Statutes*; and

WHEREAS, Section 190.008(2)(a), *Florida Statutes*, requires that, prior to October 1st of each year, the Board, by passage of the Annual Appropriation Resolution, shall adopt a budget for the ensuing fiscal year and appropriate such sums of money as the Board deems necessary to defray all expenditures of the District during the ensuing fiscal year.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE SHORES AT STILLWATER COMMUNITY DEVELOPMENT DISTRICT:

SECTION 1. BUDGET

- a. The Proposed Budget, attached hereto as **Exhibit A**, as amended by the Board, is hereby adopted in accordance with the provisions of Section 190.008(2)(a), *Florida Statutes* (“**Adopted Budget**”), and incorporated herein by reference; provided, however, that the comparative figures contained in the Adopted Budget may be subsequently revised as deemed necessary by the District Manager to reflect actual revenues and expenditures.
- b. The Adopted Budget, as amended, shall be maintained in the office of the District Manager and at the District’s Local Records Office and identified as “The Budget for the Shores at Stillwater Community Development District for the Fiscal Year Ending September 30, 2027.”
- c. The Adopted Budget shall be posted by the District Manager on the District’s official website in accordance with Chapter 189, *Florida Statutes*, and shall remain on the website for at least two (2) years.

SECTION 2. APPROPRIATIONS

There is hereby appropriated out of the revenues of the District, for FY 2027, the sum(s) set forth in **Exhibit A** to be raised by the levy of assessments and/or otherwise, which sum is deemed by the Board to be necessary to defray all expenditures of the District during said budget year, to be divided and appropriated as set forth in **Exhibit A**.

SECTION 3. BUDGET AMENDMENTS

Pursuant to Section 189.016, *Florida Statutes*, the District at any time within FY 2027 or within 60 days following the end of the FY 2027 may amend its Adopted Budget for that fiscal year as follows:

- a. A line-item appropriation for expenditures within a fund may be decreased or increased by motion of the Board recorded in the minutes, and approving the expenditure, if the total appropriations of the fund do not increase.
- b. The District Manager or Treasurer may approve an expenditure that would increase or decrease a line-item appropriation for expenditures within a fund if the total appropriations of the fund do not increase and if either (i) the aggregate change in the original appropriation item does not exceed the greater of \$15,000 or 15% of the original appropriation, or (ii) such expenditure is authorized by separate disbursement or spending resolution.
- c. Any other budget amendments shall be adopted by resolution and consistent with Florida law. The District Manager or Treasurer must ensure that any amendments to the budget under this paragraph c. are posted on the District’s website in accordance with Chapter 189, *Florida Statutes*, and remain on the website for at least two (2) years.

SECTION 4. APPROVAL OF PRIOR ACTIONS. The actions of the Chairman, Vice Chairman, Secretary, Treasurer, Assistant Secretaries, and all District Staff in finalizing the Adopted Budget, including preparing the Proposed Budget and setting, noticing, and all other actions required for the public hearing on the Proposed Budget, are hereby ratified, approved, and confirmed in all respects.

SECTION 5. SEVERABILITY; EFFECTIVE DATE. The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof. This Resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED THIS 18TH DAY OF MAY, 2026.

ATTEST:

**SHORES AT STILLWATER COMMUNITY
DEVELOPMENT DISTRICT**

Secretary / Assistant Secretary

Chair / Vice Chair, Board of Supervisors

Exhibit A: FY 2027 Budget

Exhibit A

FY 2027 Budget

Shores at Stillwater
Community Development District

**Final Budget For
Fiscal Year 2026/2027
October 1, 2026 - September 30, 2027**

CONTENTS

- I FINAL BUDGET
- II DETAILED FINAL BUDGET

FINAL BUDGET
SHORES AT STILLWATER COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2026/2027
OCTOBER 1, 2026 - SEPTEMBER 30, 2027

REVENUES	FISCAL YEAR 2026/2027 BUDGET
O&M Assessments	66,157
Developer Contribution	0
Developer Funding	62,968
Debt Assessments	0
Interest Income	0
TOTAL REVENUES	\$ 129,125
EXPENDITURES	
Administrative Expenditures	
Supervisor Fees	0
Payroll Taxes (Employer)	0
Management	30,000
Legal	25,000
Assessment Roll	4,000
Audit Fees	4,000
Arbitrage Rebate Fee	650
Insurance	6,000
Legal Advertisements	25,000
Miscellaneous	2,500
Postage	300
Office Supplies	1,500
Dues & Subscriptions	175
Trustee Fees	4,000
Website Management & ADA Compliance	2,500
Dissemination Services	2,500
Continuing Disclosure Fee	1,000
Total Administrative Expenditures	\$ 109,125
Maintenance Expenditures	
Engineering/Inspections	20,000
Lake Bank Maintenance	0
Preserve Maintenance	0
Pipe Inspection/Maintenance	0
Miscellaneous Maintenance	0
Maintenance/Contingency	0
Total Maintenance Expenditures	\$ 20,000
TOTAL EXPENDITURES	\$ 129,125
REVENUES LESS EXPENDITURES	\$ -
Bond Payments	0
BALANCE	\$ -
County Appraiser & Tax Collector Fee	0
Discounts For Early Payments	0
EXCESS/ (SHORTFALL)	\$ -

Note: If District Were On The Assessment Roll - O&M Rate Would Be \$276 (255 Units)

DETAILED FINAL BUDGET
SHORES AT STILLWATER COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2026/2027
OCTOBER 1, 2026 - SEPTEMBER 30, 2027

	FISCAL YEAR 2024/2025 ACTUAL	FISCAL YEAR 2025/2026 BUDGET	FISCAL YEAR 2026/2027 BUDGET	COMMENTS
REVENUES				
O&M Assessments	0	0	66,157	To Be Collected At Closings
Developer Contribution	0	66,157	0	
Developer Funding	0	0	62,968	Developer Funding For Expenditures That Exceed \$276 O&M Rate
Debt Assessments	0	0	0	
Interest Income	1	0	0	
TOTAL REVENUES	\$ 1	\$ 66,157	\$ 129,125	
EXPENDITURES				
Administrative Expenditures				
Supervisor Fees	0	0	0	
Payroll Taxes (Employer)	0	0	0	
Management	0	17,500	30,000	\$2,500 X 12 Months
Legal	0	16,000	25,000	
Assessment Roll	0	4,000	4,000	No Change From 2025/2026 Budget
Audit Fees	0	0	4,000	Will Commence In Fiscal Year 2026/2027 (For 2025/2026 Audit)
Arbitrage Rebate Fee	0	0	650	Will Commence In Fiscal Year Following Issuing Of Bond
Insurance	0	5,000	6,000	Insurance Estimate
Legal Advertisements	0	15,000	25,000	
Miscellaneous	0	2,332	2,500	
Postage	0	300	300	No Change From 2025/2026 Budget
Office Supplies	0	1,200	1,500	No Change From 2025/2026 Budget
Dues & Subscriptions	0	175	175	Annual Fee Due Department Of Economic Opportunity
Trustee Fees	0	0	4,000	Will Commence In Fiscal Year Following Issuing Of Bond
Website Management & ADA Compliance	0	1,750	2,500	\$250 X 12 Months
Dissemination Services	0	0	2,500	Required By Underwriter
Continuing Disclosure Fee	0	0	1,000	Will Commence In Fiscal Year Following Issuing Of Bond
Total Administrative Expenditures	\$ -	\$ 63,257	\$ 109,125	
Maintenance Expenditures				
Engineering/Inspections	2,708	2,000	20,000	
Lake Bank Maintenance	0	100	0	
Preserve Maintenance	0	100	0	
Pipe Inspection/Maintenance	0	100	0	
Miscellaneous Maintenance	0	100	0	
Maintenance/Contingency	0	500	0	
Total Maintenance Expenditures	\$ 2,708	\$ 2,900	\$ 20,000	
TOTAL EXPENDITURES	\$ 2,708	\$ 66,157	\$ 129,125	
REVENUES LESS EXPENDITURES	\$ (2,707)	\$ -	\$ -	
Bond Payments	0	0	0	
BALANCE	\$ (2,707)	\$ -	\$ -	
County Appraiser & Tax Collector Fee	0	0	0	
Discounts For Early Payments	0	0	0	
EXCESS/ (SHORTFALL)	\$ (2,707)	\$ -	\$ -	

Note: If District Were On The Assessment Roll - O&M Rate Would Be \$276 (255 Units)

RESOLUTION 2026-35

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE SHORES AT STILLWATER COMMUNITY DEVELOPMENT DISTRICT PROVIDING FOR FUNDING FOR THE FY 2027 ADOPTED BUDGET(S); PROVIDING FOR THE COLLECTION AND ENFORCEMENT OF SPECIAL ASSESSMENTS, INCLUDING BUT NOT LIMITED TO PENALTIES AND INTEREST THEREON; CERTIFYING AN ASSESSMENT ROLL; PROVIDING FOR AMENDMENTS TO THE ASSESSMENT ROLL; PROVIDING A SEVERABILITY CLAUSE; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Shores at Stillwater Community Development District ("**District**") is a local unit of special-purpose government established pursuant to Chapter 190, *Florida Statutes*, for the purpose of providing, operating and maintaining infrastructure improvements, facilities and services to the lands within the District, located in Sarasota County, Florida ("**County**"); and

WHEREAS, the District has constructed or acquired various infrastructure improvements and provides certain services in accordance with the District's adopted capital improvement plan and Chapter 190, *Florida Statutes*; and

WHEREAS, for the fiscal year beginning October 1, 2026, and ending September 30, 2027 ("**FY 2027**"), the Board of Supervisors ("**Board**") of the District has determined to undertake various operations and maintenance and other activities described in the District's budget ("**Adopted Budget**"), attached hereto as **Exhibit A**; and

WHEREAS, pursuant to Chapter 190, *Florida Statutes*, the District may fund the Adopted Budget through the levy and imposition of special assessments on benefitted lands within the District and, regardless of the imposition method utilized by the District, under Florida law the District may collect such assessments by direct bill, tax roll, or in accordance with other collection measures provided by law; and

WHEREAS, in order to fund the District's Adopted Budget, the District's Board now desires to adopt this Resolution setting forth the means by which the District intends to fund its Adopted Budget.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE SHORES AT STILLWATER COMMUNITY DEVELOPMENT DISTRICT:

1. **FUNDING.** The District's Board hereby authorizes the funding mechanisms for the Adopted Budget as provided further herein and as indicated in the Adopted Budget attached hereto as **Exhibit A** and the assessment roll attached hereto as **Exhibit B ("Assessment Roll")**.

2. **OPERATIONS AND MAINTENANCE ASSESSMENTS.**

- a. **Benefit Findings.** The provision of the services, facilities, and operations as described in **Exhibit A** confers a special and peculiar benefit to the lands within the District, which benefit exceeds or equals the cost of the assessments. The allocation of the assessments to the specially benefitted lands is shown in **Exhibit A** and **Exhibit B** and is hereby found to be fair and reasonable.

penalties, interest, and costs of collection and enforcement. Any prejudgment interest on delinquent Assessments shall accrue at the rate of any bonds secured by the Assessments, or at the statutory prejudgment interest rate, as applicable. In the event an Assessment subject to direct collection by the District shall be delinquent, the District Manager and District Counsel, without further authorization by the Board, may initiate foreclosure proceedings pursuant to Chapter 170, *Florida Statutes*, or other applicable law to collect and enforce the whole Assessment, as set forth herein.

b. **Future Collection Methods.** The District’s decision to collect Assessments by any particular method – e.g., on the tax roll or by direct bill – does not mean that such method will be used to collect special assessments in future years, and the District reserves the right in its sole discretion to select collection methods in any given year, regardless of past practices.

5. **ASSESSMENT ROLL; AMENDMENTS.** The Assessment Roll, attached hereto as **Exhibit B**, is hereby certified for collection. The Assessment Roll shall be collected pursuant to the collection methods provided above. The proceeds therefrom shall be paid to the District. The District Manager shall keep apprised of all updates made to the County property roll by the Property Appraiser after the date of this Resolution and shall amend the Assessment Roll in accordance with any such updates, for such time as authorized by Florida law, to the County property roll.

6. **APPROVAL OF PRIOR ACTIONS.** The actions of the Chairman, Vice Chairman, Secretary, Treasurer, Assistant Secretaries, and all District Staff in finalizing the Assessments and Assessment Roll as provided herein are hereby ratified, approved, and confirmed in all respects.

7. **SEVERABILITY; EFFECTIVE DATE.** The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof. This Resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED THIS 18TH DAY OF MAY, 2026.

ATTEST:

**SHORES AT STILLWATER COMMUNITY
DEVELOPMENT DISTRICT**

Secretary / Assistant Secretary

By: _____

Its: _____

Exhibit A: Adopted Budget
Exhibit B: Assessment Roll

Exhibit A

Adopted Budget

Exhibit B

Assessment Roll

RESOLUTION 2026-36

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE SHORES AT STILLWATER COMMUNITY DEVELOPMENT DISTRICT ADOPTING THE ANNUAL MEETING SCHEDULE FOR FISCAL YEAR 2026/2027; AND PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, the Shores at Stillwater Community Development District (the “District”) is a local unit of special-purpose government created and existing pursuant to Chapter 190, *Florida Statutes*, and situated entirely within Sarasota County, Florida; and

WHEREAS, the District is required by Section 189.015, *Florida Statutes*, to file quarterly, semi-annually, or annually a schedule (including date, time, and location) of its regular meetings with local governing authorities; and

WHEREAS, further, in accordance with the above-referenced statute, the District shall also publish quarterly, semi-annually, or annually the District’s regular meeting schedule in a newspaper of general paid circulation in the county in which the District is located; and

WHEREAS, the Board desires to adopt the Fiscal Year 2026/2027 annual meeting schedule attached as **Exhibit A**.

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE SHORES AT STILLWATER COMMUNITY DEVELOPMENT DISTRICT:

SECTION 1. The Fiscal Year 2026/2027 annual meeting schedule attached hereto and incorporated by reference herein as **Exhibit A** is hereby approved and shall be published in accordance with the requirements of Florida law and also provided to applicable governing authorities.

SECTION 2. This Resolution shall become effective immediately upon its adoption.

PASSED AND ADOPTED this 18th day of May, 2026.

ATTEST:

**SHORES AT STILLWATER
COMMUNITY DEVELOPMENT
DISTRICT**

Secretary / Assistant Secretary

Chairperson, Board of Supervisors

Exhibit A: Fiscal Year 2026/2027 Annual Meeting Schedule

**SHORES AT STILLWATER COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2025/2026 MEETING SCHEDULE**

The Board of Supervisors of the Shores at Stillwater Community Development District will hold their regular meetings for Fiscal Year 2025/2026 at 501 N. Cattlemen Road, Suite 106, Sarasota, Florida 34232, at 11:00 a.m. unless otherwise indicated as follows:

**October 19, 2026
November 16, 2026
January 18, 2027
February 15, 2027
March 15, 2027
April 19, 2027
May 17, 2027
June 21, 2027
July 19, 2027
August 16, 2027
September 20, 2027**

The meetings may be continued to a date, time, and place to be specified on the record at the meeting. A copy of the agenda for these meetings may be obtained from the District Manager, Special District Services, Inc. or by calling (561) 630-4922.

There may be occasions when one or more Supervisors or staff will participate by speaker telephone. Pursuant to provisions of the Americans with Disabilities Act, any person requiring special accommodations at this meeting because of a disability or physical impairment should contact the District Office at (561) 630-4922 at least 48 hours prior to the meeting. If you are hearing or speech impaired, please contact the Florida Relay Service by dialing 7-1-1, or 1-800-955-8771 (TTY) / 1-800-955-8770 (Voice), for aid in contacting the District Office.

A person who decides to appeal any decision made at the meeting with respect to any matter considered at the meeting is advised that person will need a record of the proceedings and that accordingly, the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

Meetings may be cancelled from time to time without advertised notice.

Michelle Krizen District Manager
Special District Services, Inc.

SHORES AT STILLWATER COMMUNITY DEVELOPMENT DISTRICT

www.shoresatstillwatercdd.org

PUBLISH: SARASOTA HERALD TRIBUNE 00/00/2026